FINANCIAL EXPRESS

US LARGEST MARKET FOR SELLERS

Exporters get boost from Amazon; \$8 bn biz seen by year end

Target is to touch \$20 bn in exports by 2025: Amazon India

AYANTI BERA Bengaluru, November 9

EXPORTERS ON AMAZON are on track to touch \$8 billion in cumulative exports by the end of this year, compared to \$5 billion last year, on the back of rising global demand of their products during the holi-

day season. "We started the Amazon Global Selling programme with about 100 sellers in 2015 and now we have about 125,000 sellers and have stated a goal of \$20 billion in cumulative export by 2025," said Bhupen Wakankar, director, Global Trade, Amazon India, in an interaction with FE.Holidays such as Halloween, Thanksgiving, Black Friday, Cyber Monday, Christmas, and New Year drive sales of Indian exporters in markets such as the US, the UK, Canada, Australia, and Germany.

Indian exports have launched over 50,000 products in the lead up to the sale between November 17-27 this year, the company said.

"The US is the largest market for Indian sellers, largely because Amazon is an American company and a large part of its revenue is also from the US," Wakankar noted.

DIVERSIFIED GROUP RAY-

MOND Ltd on Tuesday said its

net profit was almost flat at

₹161.16 crore in the second

quarter ended September

2023. It had reported a net

profit of ₹161.95 crore in the

July-September quarter a year

ago, according to a regulatory

Products in categories such

HOLIDAY SPIRIT

Exporters are set to touch \$8 bn in exports by the year end, up from \$5 bn last year

Halloween, Thanksgiving, Black Friday, Cyber Monday, Christmas, and New Year drive most Indian exports

to the US, UK,

and Germany

Canada, Australia,

■ Holidays such as

■ The US is the largest market for Indian sellers, while Japan and Australia emerged as new markets

■ Categories like toys, home and kitchen, furniture, personal care, books, groceries, were among top exported items

as home and kitchen, furniture, apparels, toys, beauty and personal care, books, groceries, luggage, leather goods, and home improvement are among the highest exported products so far this year. During the recent Prime Day sale on October 10-11, Indian exporters clocked in sales growth of nearly 70% year-on-year and 170% when compared to non-festive periods, company data showed.

"Both Japan and Australia emerged as new high growth destinations for Indian exporters with sellers witnessing nearly 200% YoY growth during the two days of the sale," the company said, adding that the top selling products during this sale were bedsheets, scrub apparel sets, oral care products,

Raymond Q2 net profit at ₹161 crore

filing from the leading textile

and apparel maker. Its revenue

from operations rose 3.92% to

₹2,253.40 crore during the

quarter under review as

against ₹2,168.24 crore in the

hania family-controlled firm

Total expenses of the Sing-

year-ago period.

To attract more Indian

rugs and kitchen products.

exporters to the platform for the holiday season, Amazon has slashed the subscription fees for its global selling programme from \$120 to \$1 for the first three months for exporters signing up before March 31.

However, logistics cost still remains a pain point for Indian exporters as cross-border shipping charges are a big chunk of the cost for mid-to-small sized

To streamline negotiations with cross-border freight carriers, Amazon had launched a logistics programme last year that offered air carrier services for small parcels and now plans to expand that service to include ocean freight as well.

in the September quarter were

at ₹2,093.41 crore, up 7.12%.

"Raymond continues to attest

its growth momentum with

strong q-o-q performance and

Q2FY24 was the 9th consecu-

tive quarter that reported

highest ever performance," the

company said.

Place: New Delhi

gas transmission volume of GAIL stood at 120.31 mmscmd as against 116.33 mmscmd in the previous

Costlier LNG, EVs: Gas distributors may feel the heat

Report card

Change (%)

quarter.

Consolidated net profit

(₹ cr) Q1 FY24 Q2 FY24

368.4 338.5 215.95 296.25

🧙 5.9 😻 8.1 🙈 37.2 🙈 36.2

MGL Gujarat GAIL

Even as the net profit got a

boost from the increase in

sales, the aggregate revenue

from operations of these com-

panies fell by 12% to

₹42,592.3 crore in Q2FY24

tions of the country's top dis-

tributor and transmitter of

natural gas, GAIL India, wit-

nessed the largest fall of 15%

to ₹33,049.68 crore in the

three months ended Septem-

ber, while revenue of Mahana-

gar Gas largely remained

unchanged at ₹1,728.94

for all the gas distribution

companies except Gujarat Gas

improved in the quarter under

review, also boosted by a

to ₹656.94 crore in Q2FY24,

compared with ₹527.52 crore

in Q2FY23.GAIL, too, reported

a 43.5% rise in its EBIDTA at

₹3,492 crore. Gujarat Gas, on

the contrary, came in lower at

₹661.77 crore, down by

20.7% from the correspond-

ing period last year.

Equity Share Capital

Basic

Place : Kolkata

Date : 08.11.2023

Earnings Per Share (of Rs. 10/- each)

IGL's EBIDTA rose by 25%

growth in the sales volume.

Moreover, Ebitda margin

The revenue from opera-

due to low prices of gas.

ARUNIMA BHARADWAJ November 8, New Delhi

LEADING GAS DISTRIBU-**TION** companies delivered a robust performance in the quarter ended September, compared to the year-ago period, primarily as their sales volumes increased on par with analysts' expectations except for Gujarat Gas. However, revenue growth for majority of these companies fell on the back of low and volatile gas prices last quarter.

While net profit for the city gas distribution companies -Indraprastha Gas and Mahanagar Gas – was up due to a rise in the sales volume, GAIL benefitted from higher transmissions this quarter.

The cumulative consolidated net profit of three major gas distribution companies -Mahanagar Gas, Indraprastha Gas, and GAIL rose 57.8% to ₹3,629.6 crore from the corresponding period last year. Mahanagar Gas reported the highest net profit of ₹339 crore, up by 106%. However, of all the companies, Gujarat Gas reported a fall of 27% to ₹296 crore due to a decline in its revenue from operations.

Sequentially, net profit of all the gas distribution companies was up except Mahanagar Gas whose profit fell by 8% from the previous quarter.

Analysts had projected higher earnings for the CGD companies on falling LNG (Liquified Natural Gas) cost and higher PNG (Piped Natural Gas) realisation with a strong volume growth of 5-6% on year as the companies realise the benefit of implementation of KPC recommendation.

According to the results, IGL's total sales volume for the July-September quarter rose to 763.80 mmscm from 744.17 mmscm from the corresponding period last year. MGL, too, reported an increase of 5.2% in its sales of CNG and 7.8% in its PNG sales in Q2FY24 compared with last year.

During the quarter, natural



Electric vehicle import duty reduction in the works

In India's cost-conscious market, the country's bestselling electric car, Tata Motors's Nexon.ev, is priced at less than ₹1.5 million (\$18,000). German luxury automakers BMW, Mercedes-Benz Group and Volkswagen's Audi sell electric cars above \$80,000 in India. Modi's government is

treading cautiously on the EV imports as it seeks to build a domestic manufacturing industry for electric vehicles and parts. The government in 2021 announced a \$3.1 bilproduction-linked incentive program for local EV production.



A final decision on India's position on import duties on EVs has yet to be made, according to people familiar with the discussions.

India and the UK had already softened their position on a number of issues, including reducing tariffs on British cars and scotch whisky, Bloomberg News previously reported. The two countries expect

the free trade deal would double bilateral trade by 2030 through lower tariffs and increased market access. It would also be a political win for both leaders, with the UK-India pact seen as a key prize of Brexit and a way to boost India's manufacturing ambi-

India imposes a range of import duties on cars. For vehicles purchased from overseas unassembled, the tax ranges from 15% to 35%.

— BLOOMBERG

Destination BKC for top global brands

"There are two or three factors that work in BKC's favour," he says. "It is an office destination where lakhs of people troop into work. The first ancillary industry that has developed as a result of this huge captive base within BKC is food. That explains the F&B hub that BKC has become over the last few vears,"Dungarwal says.

The second aspect, he explains, is the socio-cultural and leisure hub that BKC has become. A cultural centre (Nita Mukesh Ambani Cultural Centre) coupled with a convention centre (Jio World Centre) as well as five-star hotels (Trident and Sofitel) for events, summits, conferences and festivals, not to mention shopping malls and multiplexes (PVR), ensure there are no dearth of options when it comes to spending time at BKC.

"Bandra-Kurla Complex has a great geographical advantage with it being strategically located in the heart of the city. BKC also enjoys great connectivity with South & Central Mumbai. With the Metrolines coming up it will become easier to commute to the Western belt, not to mention that the consumer base coming into BKC is also premium," Prateek Misra, head of luxury, F&B, retail & leisure advisory services, India at consultancy JLL, says.

BKC also continues to attract

ft lease rent pegged at ₹300-500, according to real estate experts, higher than the roughly ₹200-250 per sq ft that places such as Lower Parel and Worli attract within Mumbai. "BKC is a prime office desti-

top office deals, with the per sq

nation. The professionals who therefore get into BKC have the discretionary power to spend time and money at the best restaurants and malls," Mukesh Kumar, MD and CEO, Quest Properties India and chairman of the Shopping Centres Association of India (SCAI), said. Last week, streaming major

Netflix renewed its lease agreement for commercial space measuring 1.37 lakh sq ft in Godrej BKC for a monthly rent of ₹4.28 crore or ₹313 per sq ft, joining the likes of LinkedIn, Bank of China and Hinduja Realty, who've also leased commercial space in the area over the last few months. Retail and F&B brands have

invariably followed this crowd, real estate consultancy CBRE South Asia said in its recent 'India Market Monitor Q3 2023', adding that retail leasing activity had witnessed a 46% yo-y growth in the January-September period this year, led by the top 8 cities including Mumbai, which was seeing hectic leasing activity in places such as

For instance, Christian Dior and Louis Vuitton have leased two units at the Jio World Plaza in BKC for a starting monthly rent of ₹21.56 lakh each. Most other top brands in Jio World

Plaza, which is an exclusive luxury shopping destination, have similar lease agreements, executives in the know said, with rentals likely to escalate in the

Apple, meanwhile, is paying a monthly rent of ₹42 lakh for its 22,000-sq ft property at the Jio World Drive, with an in-built escalation clause of 15% every three years. The deal also includes a revenue share component, where Apple has to pay 2% of its revenue for 36 months, and 2.5% thereafter, according to real estate platform

11 firms ride the market wave to join ₹1-trn m-cap club Pandey believes that more

companies will join the ₹1 trillion m-cap group betting on India's growth story since India is one of the few markets where the five-to-seven year growth looks quite robust with sound macros and should get reflected in top tier-1 companies because these companies are expected to deliver better than the GDP growth rate.

cap are Reliance Industries (₹15.81 trillion), followed by Tata Consultancy Services (₹12.37 trillion) and HDFC Bank (₹11.32 trillion). The total m cap on the BSE rose by ₹62.3 tril lion or 24% to ₹320.5 trillion since March 31, 2023.

(Amount Rs. in Lakhs, except per share data)

The top 10 companies by m-

ANUH PHARMA LIMITED

Regd. Office: 3-A, Shivsagar Estate, North Wing, Dr. Annie Besant Road, Worli, Mumbai 400 018 Phone: +91 22 6622 7575; Fax: +91 22 6622 7600; Email: anuh@sk1932.com; Website: www.anuhpharma.com NOTICE

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Suspense Account his Notice is given that pursuant the provisions of Section-124 of the Companies Act, 2013 ead with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules) notified by the Ministry of Corporate Affairs effective September 07, 2016 and amendments thereof.

respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Achering to the various requirements set out in the Rules, the Company has communicated individually the concerned shareholder(s) whose shares are liable to be transferred to IEPF

The rules, amongst other matters, contain provisions for transfer of all shares in

Suspense Account under the said Flules for taking appropriate action(s) The Company has uploaded full details of such shareholder(s) and shares due for transfer to IEPF Suspense Account on its website at <u>www.anuhpharma.com</u>. Shareholder is requested to refer to the weblink http://www.anuhpharma.com/to verify the details of unencashed dividends and the shares liable to be transferred to IEPF Suspense Account

Shareholder may note that both the unclaimed dividend and the shares transferred to IEPF Authority / Suspense Account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the

in case the Company does not receive any communication from the concerned shareholders by December 27, 2023 or such other date as may be extended, the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF Suspense Account by the due date as per procedure in the rules.

In case the shareholder(s) have any queries on the subject matter and the Rules, they may contact the Company's Registrar and Transfer Agents at Bigshare Services Private Limited. Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Phone: +91-22-6263 8200; Fax: +91-22-

6263 8299; Email - investor@bigshareonline.com. For Anuh Pharma Limited

Date: 7th November, 2023

Place: Mumbai Company Secretary & Compliance Officer BLUE HORIZON INVESTMENTS LIMITED

	FOR THE QUART	TER ENDED	OTH SEPTE	MBER, 2023	R	s. In Lakhs
S. No.		Quarter ended 30.09.2023 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.09.2022 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
	PART-1					
1	Total Income from Operations	1.91	1.91	1.91	1.91	7.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/ or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	0.77	0.50	0.76	0.30	3.38
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	0.77	0.50	0.76	0.30	-14.52
6	Equity Share Capital	5.01	5.01	5.01	5.01	5.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year					281.63
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					-
6 7 8	1, Basic:	1.00	2.55	1.52	0.60	-28.98
	2. Diluted:	1.00	2.55	1.52	0.60	-28.98

on record by the Board of Directors at its meeting held on November 08, 2023 and the Statutory Auditors of the Company have provided Audit Report for the detailed Audited Financial Results. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The Full format of the Quarterly/Annual Financial Results are available on the websites of the stock Exchange(s) and the listed entity. (www.bhil.co.in).

For Blue Horizon Investments Ltd Place: Gurugram CFO Dated: 08.11.2023

VANI COMMERCIALS LIMITED CIN: L74899DL1988PLC106425

Regd. Office: 162-A, Second Floor, Sector-7, Dwarka, Palam Village New Delhi-110045 Website: www.vanicommercials.com; Email: info@vanicommercials.com, Ph. 011-40196434 Extract of Unaudited Financial Results for the Quarter ended 30th September, 2023

SI. No.	Particulars	3 months ended 30.09.2023	3 months ended 30.09.2022	12 months ended 31,03,2023	
1	Total Income from Operations	149	47	188	
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	26	26	-18	
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	26	26	-18	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	26	26	-30	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	26	26	-30	
6	Equity Share Capital	1174	1174	1174	
7	Reserves (excluding Revaluation Reserve)		10		
8	Earnings Per Share (of ₹10/- each):				
	1. Basic (Rs.):	0.22	0.22	0.25	
	2. Diluted (Rs.) :	0.22	0.22	0.35	

The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 8th November, 2023. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.vanicommercials.com) and on the website of BSE Limited (www.bseindia.com)

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Half Year ended on 30th September, 2023 which

For Vani Commercials Limited

Vishal Abrol Date: 8th November, 2023 Managing Director DIN: 06938389

CIN: L51109WB1983PLC035719 Regd. Office: CA-226, CA Block Sector 1, Kolkata - 700064 Email: colamacommercial@gmail.com, Website: www.colamacommercial.in. Extract of Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2023 (₹ in Lakhs) Year ended **Particulars** 30-Sep-2023 30-Sep-2022 31-Mar-2023 (Audited) Total income from operations (net) 9.30 9.82 33.77 Net Profit/ (Loss) for the quarter (before Tax, Exceptional and/or Extraordinary Items) 3.28 6.02 14.50 Net Profit/(Loss) for the quarter before tax (after Exceptional and/or Extraordinary Items) 3.28 6.02 Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items) 3.28 6.02 10.80 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 3.28 6.02 10.80

COLAMA COMMERCIAL COMPANY LIMITED

Notes: a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange and the listed entity www.colamacommercial.in

For and on behalf of the Board of Directors

24.75

1.33

1.33

Wholetime Director DIN: 08251452

24.75

2.43

2.43

24.75

4.36

4.36

Morn Media Limited Regd. Office:- Jagran Building, 2, Sarvodaya Nagar, Kanpur - 208 005

CIN:- L22121UP1983PLC006177 ISIN:- INE343T01016 Tel.No:- 0512-2216161, E-mail:- mommedialimited@hotmail.com Website:- www.mommedia.com Extract of Unaudited Financial Results for the Quarter and half year ended September 30, 2023

Quarter Ended | Half Year Ended | Quarter Ended 30.09.2023 30.09.2023 30.09.2022 Total income from operations Net Profit / (Loss) for the period (before Tax, Exceptiona (0.25)2.09 2.73 and/or Extraordinary items) Net Profit / (Loss) for the period before Tax (after 2.73 Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period after Tax (after 2.58 1.85 (0.08)Exceptional and/or Extraordinary items) Total Comprehensive Income for the period [Comprising 1.85 2.58 (0.08)rofit / (Loss) for the period (after tax) and Other omprehensive Income (after tax)] quity Share Capital (Face value Rs. 10 per share) 50.00 50.00 73.68 73.68 70.96 Reserves (excluding revaluation reserve) Earnings Per Share (Face value of Rs. 10/- each) (not Basic 0.52 Diluted

The above is an extract of the detailed format of half year ended September 30, 2023 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly and half yearly Financial Results are available on the websites of the Stock Exchange www.msei, in and also available on the Company's website www.mommedia.com The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8,2023. By the Order of the Board

Date: November 8, 2023 Place: Kanpur

Pramod Kumar Nigam Director DIN-07575887

For Morn Media Limited



Regd. Off: 8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 INDIA

LIKHITHA INFRASTRUCTURE LIMITED (CIN: L45200TG1998PLC029911)

Website: www.likhitha.co.in, E-mail: cs@likhitha.in

Extract of UnAudited Financial Results for the Quarter and Half Year Ended September 30, 2023 (Amount in Indian rupees lakhs, except EPS data and where otherwise stated) Standalone Consolidated

Particulars	Quarter ended 30/09/2023	30/06/2023	Quarter ended 30/09/2022	Half year ended 30/09/2023	Half year ended 30/09/2022	Year ended 31/03/2023	Quarter ended 30/09/2023	30/06/2023	Quarter ended 30/09/2022	Half year ended 30/09/2023	Half year ended 30/09/2022	Year ended 31/03/2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Total income	10,192.79	10,097.73	8,337.25	20,290.52	16,494.21	35,861.52	11,001.09	9,152.56	8,424.29	20,153.65	16,622.05	36,918.98
Net Profit (before Tax, Exceptional and/or items)	2,052.61	1,984.32	1,907.86	4,036.93	3,749.41	7,916.61	2,109.11	2,015.99	1,976.51	4,125.10	3,830.13	8,145.93
Net Profit before tax (after Exceptional and/or items)	2,052.61	1,984.32	1,907.86	4,036.93	3,749.41	7,916.61	2,109.11	2,015.99	1,976.51	4,125.10	3,830.13	8,145.93
Net Profit after tax (after Exceptional and/or items)	1,542.81	1,583.21	1,440.49	3,126.02	2,831.92	6,004.38	1,557.04	1,592.90	1,460.39	3,149.95	2,816.91	6,029.68
Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]		1,583.21	1,440.49	3,126.02	2,831.92	5,996.03	1,557.04	1,592.90	1,460.39	3,149.95	2,816.91	6,021.33
Paid up Equity Share Capital (Rs.5/- Per Equity Share)	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended)		(0 1 6)	185	=		23,035.19	-	283	8.53	35.	(#)	23,035.55
Earnings Per Share (of Rs.05/- each) (Not Annualised):												
a) Basic	3.91	4.01	3.65	7.92	7.18	15.22	3.91	4.01	3.70	7.92	7.14	15.28
b) Diluted	3.91	4.01	3.65	7.92	7.18	15.22	3.91	4.01	3.70	7.92	7.14	15.28

The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors

at their meeting held on 7th November 2023.

Note: The above is an extract of the detailed format of Quarterly Financial Results field with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay stock exchange website, the National stock exchange website and on the company's website.

Sd/-(G Srinivasa Rao) Managing Director DIN: 01710775

For and on Behalf of Board of Directors

For Likhitha Infrastructure Limited

Date: 07/11/2023

Place: Hyderabad